

### What Is The FAFSA Simplification Act?

- » A more streamlined application process,
- » Expanded eligibility for federal financial aid,
- » Reduced barriers for certain student populations, and
- » A better user experience for the FAFSA form.

### Current Key Information & Talking Points

2024-2025  
FAFSA NOT  
AVAILABLE  
UNTIL  
DECEMBER

STUDENT AID  
INDEX IS  
REPLACING  
EFC IN THE  
FORMULA

FORMULA  
CHANGEWILL  
MEAN MORE  
PELL FOR SOME  
STUDENTS



COST OF  
ATTENDANCE



STUDENT AID INDEX



FINANCIAL NEED

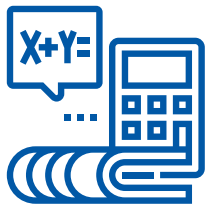
**BENEFITS & WHAT'S NEXT**

## What does this Mean for Students?



### REPLACING THE EXPECTED FAMILY CONTRIBUTION WITH THE STUDENT AID INDEX

The new Student Aid Index will be a better measure of a student and their family's ability to pay for college.



The new formula removes the number of family members in college from the calculation, adds the value of small businesses and farms, and allows a minimum aid index of negative \$1,500 to give financial aid administrators more insight when making determinations for students with especially challenging situations.



### EXPANDING ACCESS TO FEDERAL AID

The FAFSA Simplification Act expands the Federal Pell Grant to more students and links eligibility to family size and the federal poverty level.

## What's Next ?

**December 2023**  
2024-25 FAFSA  
released

**January 2024**  
Ellucian to release  
software upgrade

**March 2024**  
Estimated  
Financial Aid  
Offers released



**The Office of Financial Aid will keep the campus community updated as we learn more.**